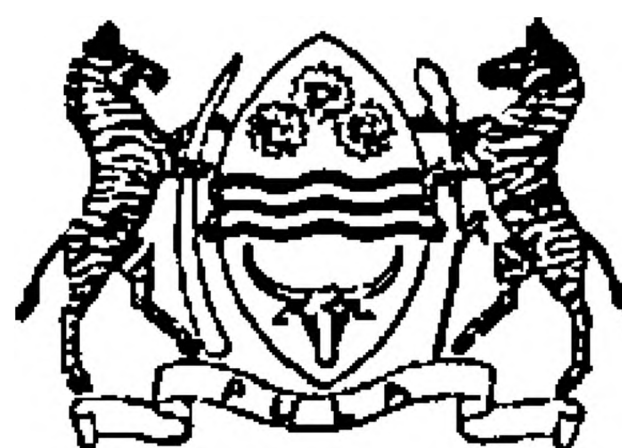


**TRANS-KGALAGADI ROAD PROJECT (WATER INVESTIGATION
STUDY) LOANS (AUTHORIZATION) ACT, 1992**

No. 11



of 1992

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loans
3. Loans to be paid into Development Fund
4. Loans to be charged upon Consolidated Fund
5. Powers of Minister in connexion with loans

An Act to authorize the raising by the Government of loans from the Nordic Investment Bank and the Nordic Development Fund for the purpose of financing the water investigation study component of the Trans-Kgalagadi Road Project.

Date of Assent : 21st April, 1992.

Date of Commencement : 1st May, 1992.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Trans-Kgalagadi Road Project (Water Investigation Study) Loan (Authorization) Act, 1992. Short title

2. The Minister of Finance and Development Planning may raise by loans from the Nordic Investment Bank (hereinafter referred to as "the Bank") and the Nordic Development Fund (hereinafter referred to as "the Fund") subject to such terms and conditions as may be agreed between the Minister and both the Bank and the Fund respectively, sums not exceeding, in the aggregate, the equivalent of SDR 1 250 000 (one million two hundred and fifty thousand SDR) from the Bank, and SDR 1 250 000 (one million two hundred and fifty thousand SDR) from the Fund, for the purpose of financing the water investigation study component of the Trans-Kgalagadi Road Project. Authorization to raise loans

3. The proceeds of the loans authorized to be raised by this Act shall be paid into the Development Fund. Loans to be paid into Development Fund

4. All sums required to repay the loans and to pay the interest and other charges thereon shall be charged upon and be paid out of the Consolidated Fund. Loans to be charged upon Consolidated Fund

Powers of
Minister
in connexion
with loans

5. The Minister is hereby empowered to sign, on behalf of the Government, and to authorize any public officer so to sign, any documents embodying the terms and conditions of the loans and to do all such things as may be necessary or expedient to effect or facilitate the loans or such agreements.

PASSED by the National Assembly this 1st day of April, 1992.

C.G. MOKOBI,
Clerk of the National Assembly.